Resolution No. 111/2011 of the Chief Executive Officer of the Budapest Stock Exchange Ltd.

Connection Certificate for the K2 Connection Server Software

The Chief Executive Officer of the Budapest Stock Exchange Ltd. (hereinafter: Exchange) has concluded that the patch release 2.5.9 of the K2 software complies with the definition of the Connection Server specified in the regulation of the „Budapest Stock Exchange Ltd. Regulations on the Operation and Use of the Remote Trading System" (hereinafter: Regulations). The release of K2 software described hereunder is suitable for connecting to the central system of the Exchange until recall.

Based on the above, the release of the K2 software described in the present resolution can be installed at the Remote Trader sites for the purposes of the Connection Server as defined in the Regulations.

This Connection Certificate is valid solely for the given release of the K2 and contains the major parameters that are not allowed to be changed at the installation of the K2.

The K2 Connection Server 2.5.9 software release:

- Release number of K2: 2.5.9
    - ifss1 software/component version 2.5.9 (Linux, HP-UX)
    - ifss2 software/component version 2.5.9 (Linux, HP-UX)
    - pgw1 software/component version 2.5.9 (Linux, HP-UX)
    - pgw2 software/component version 2.5.9 (Linux, HP-UX)
    - tested server platforms for the application: HP UNIX 11i, RedHat Linux 7.3, RedHat Linux Enterprise WS3, WS4, WS5
- Version number of the ifs protocol: 3
- Version number of the ifs.dll: K2 2.5.8 (MS Windows XP Professional)
- Version number of the libifs.so: K2 2.5.8 (RedHat Linux 7.3, RedHat Linux Enterprise WS3, WS4, WS5)
- Version number of the libifs.sl: K2 2.5.8 (HP-UX 11i)

The present resolution takes effect on April 11, 2011 and the Resolution No. 366/2010 of the CEO on the connection certificate for the previous release will be annulled on May 2, 2011. All K2 connection servers connecting to the BSE MMTS Trading Systems have to be upgraded to the new release until that date.

Argument

In line with the Section 4.5 of the Regulation the CEO of the Exchange sets forth in a resolution the types of computer configuration eligible for use as a Connection Server, and the currently applicable Connection Server Software programs with a valid Operating Period.

Having regard the above the CEO of the Exchange made a resolution as per the operative part.

Budapest, April 1, 2011

György Mohai PhD
CEO